## MASTER OF COMMERCE (M.COM)

## First Year- First Semester

## **Managerial Economics**

## Note: -Attempt all questions.

- Q1. Describe the nature, scope and practical significance of Managerial Economics?
- Q2. Define Managerial Economics. Explain its importance for managerial decisions?
- Q3. What is Cost-Benefit Analysis? Explain the steps involved in it?
- Q4. Write short notes on any two of the following: a) Break-Even Analysis. b) Price Discrimination?
- Q5. Define 'Production Function'. Explain with a diagram, the three stages of the Law of Variable Proportions?
- Q6. How is price and output determination under monopoly different from that under perfect competition?
- Q7. Distinguish between GDP & NDP. Describe the various method of Measuring National Income?
- Q8. What is meant by 'Monopolistic Competition'? Give its features with examples?
- Q9. Define GNP and NNP and discuss the methods and difficulties in national income accounting?
- Q10. Write a short note on Break-Even Analysis?